

Depository Participant Office

110-111 & 129-131, Vyapar Bhavan, 1<sup>st</sup> Floor, 49, P Dmello Road, Carnac Bunder, Mumbai – 400 009., Tel: 022 68327310/11/12 Fax : 022 68327313

Tariff Structure for Demat Accounts for NSDL/CDSL

Sr. No	Tariff Head	Regular Account	Basic Services Demat Account (BSDA)	
1	Account Opening	Nil	Nil	
2	Dematerialisation	₹ 3/- per certificate with a minimum of ₹ 25/- plus ₹ 25/- courier charges ₹30/- per request as courier charges for mutual fund request.	₹ 3/- per certificate with a minimum of ₹ 25/- plus ₹ 25/- courier charges ₹30/- per request as courier charges for mutual fund request.	
3	Rematerialisation	a) ₹ 25/-per certificate plus ₹ 25/- courier charges  b) ₹ 25/- for every 100 securities or part thereof plus ₹ 25/- courier charges.  The charges will be applicable as per clause 'a' or 'b' whichever is higher.	a) ₹ 25/-per certificate plus ₹ 25/- courier charges  b) ₹ 25/- for every 100 securities or part thereof plus ₹ 25/- courier charges.  The charges will be applicable as per clause 'a' or 'b' whichever is higher.	
4	Reconversion of Mutual Fund units into Statement of Account (SOA)	₹ 25 per instruction .	₹ 25 per instruction .	
5	Redemption of Mutual Fund units through Saraswat Bank	0.04% of the market value of transaction with a minimum of ₹ 21/- per transaction	0.04% of the market value of transaction with a minimum of ₹ 21/- per transaction	
6	Debit Transaction Charges			
	a) Sale	0.04% of the market value of transaction with a minimum of ₹ 21/- per transaction	0.04% of the market value of transaction with a minimum of ₹ 21/- per transaction	
	b) Purchase	Nil	Nil	
		(Inclusive of NSDL/CDSL actual debit transaction charges)	(Inclusive of NSDL/CDSL actual debit transaction charges)	
7	Debit Transaction Charges : Sale of Debt Securities	0.04% of the value of transaction with a minimum of ₹ 40/- per transaction and maximum of ₹ 1000/- per transaction. (Inclusive of NSDL/CDSL actual debit transaction charges)	0.04% of the value of transaction with a minimum of ₹ 40/- per transaction and maximum of ₹ 1000/- per transaction. (Inclusive of NSDL/CDSL actual debit transaction charges)	
8	Pledge:			
	a) Pledge Creation	₹ 50/- per ISIN	₹ 50/- per ISIN	
	b) Pledge Closure	₹ 25/- per ISIN	₹ 25/- per ISIN	
	c) Pledge Invocation	₹ 25/- per ISIN	₹ 25/- per ISIN	
9	Custody Fee	Nil	Nil	
10	Annual Maintenance Charges: NSDL :		AMC	Value of Holding in the Demat Account (Debt as well as other than debt securities combined).
	a) Individuals & other categories	₹ 400/- per annum		
	b) Corporate accounts	₹ 900/- per annum	No AMC	Up to ₹ 4 lakhs
	CDSL :		₹100/- p.a.	More than ₹ 4 lakhs but up to ₹ 10 lakhs
	a) Individuals & Other categories	₹ 400/- per annum		
	b) Corporate accounts	₹ 900/- per annum	₹ 400/- p.a	More than ₹ 10 lakhs
11	Speed-e on NSDL :			
	a) AMC charges	₹ 50/- per annum (In addition to RegularAMC)	₹ 50/- per annum (In addition to Regular AMC)	
	b) Sale transaction	₹ 10/- per transaction	₹ 10/- per transaction	
12	Easiest on CDSL :			
	a) AMC charges	NIL	NIL	
	b) Sale transaction	₹ 10/- per transaction	₹ 10/- per transaction	
13	KYC Registration Agency :			
	a) Upload of KYC data	₹ 50/- per holder	₹ 50/- per holder	
	b) Download of KYC Data	₹ 50/- per holder	₹ 50/- per holder	

- Conditions:**
- The above charges are exclusive of applicable GST.
  - Annual Maintenance charges are levied up-front for a period of one year, in the month of opening of the demat account. All other charges are payable monthly.
  - Market value of the transactions will be as per the rates provided by NSDL/CDSL.
  - All instructions for transfer must be received at the designated branches of the bank at least one day prior to the execution date.
  - Debit transaction charges are inclusive of NSDL/CDSL actuals which are Rs 4.00/ Rs. 3.50 per debit instruction respectively.
  - Effective October 1, 2024, Youth Demat Account holder (under NSDL Yuva Plan) will enjoy charge free debit transactions from NSDL. It is applicable for Demat Accounts where in customers must be below twenty four years at the time of Account opening and is extended for only three years.
  - CDSL discounts on Debit transactions are :
    - Women Demat account holders (as first holder) will enjoy a discount of Rs. 0.25 per debit transactions on the CDSL actuals.
    - Debit transactions of mutual funds & bonds will enjoy a discount of Rs. 0.25 on the CDSL actuals.
  - Late charges would be collected for all instructions received after 4.00 p.m. for same day execution or execution date and pay in date being the same.
  - Same day execution instructions will be accepted on a best effort basis at the sole risk and responsibility of the client. The bank will not be held responsible for non-execution of same day instructions. The bank also reserves its right to charge an additional fee for processing same day execution instructions.
  - Any Demat account holder not maintaining Bank Account with us, will have to maintain a Term Deposit of ₹ 2500/- as a security deposit.
  - Amount of AMC charged upfront by the Bank will be refunded on pro-rata basis in case of account closure for the balance quarters ₹ w.e.f. 01.07.2010.
  - Transaction cum Billing statements will be sent once in a month, provided there is a transaction, else annually. Any extra statement will be charged minimum ₹15/- or more.
  - Please note that in case the bank is unable to recover the charges due to inadequate balances in the savings account or due to invalid /closed savings account, the depository services for such accounts will be temporarily suspended till the payment of such charges.
  - Account freezing/ defreezing charges – ₹ 50/- per instance.
  - Demat customers eligible for BSDA facility need to register their mobile number for the SMS alert facility for debit transactions.

I / We agree to the above terms and conditions.

Sign : \_\_\_\_\_ (1<sup>st</sup> Holder) \_\_\_\_\_ (2<sup>nd</sup> Holder) \_\_\_\_\_ (3<sup>rd</sup> Holder)