

These terms and conditions will be a part of the main MITC of the Rupay Credit Card (available at Branch, Web Portal, Mobile App and the Credit Card Welcome Kit)

1. The term deposit/s for the purposes of availing the Secured Credit Card shall be opened by the Applicant upon duly filling in the prescribed application form or by any other mode as may be prescribed by the Bank from time to time. The term deposit/s so opened shall be for a minimum period of one year and shall be in auto renewal mode and in addition to these Terms and Conditions, the terms and conditions of the Bank pertaining to credit cards and term deposits, shall also be applicable.
2. Upon issuance of the Secured Credit Card, in addition to the Bank's right of general lien and set-off, the Bank shall mark a lien on the entire term deposit amount deposited by the Cardholder, excluding interest earned by the Cardholder, until the termination of the Secured Credit Card or the term deposit, as the case may be.
3. In the event that the Applicant has an existing term deposit with the Bank, the term deposit amount will be linked to the Applicant's Secured Credit Card Account and the term deposit will be converted into an auto-renewal mode with immediate effect.
4. If Cardholder does not pay at least the Minimum Amount Due, Cardholder(s) will be reminded in each subsequent statement to pay their dues. Balance outstanding for a period greater than 6 months may result in the Cardholder being reported as a 'wilful defaulter'. In the event of default, follow-ups may be done by post, telephone, electronic mail, SMS messaging and /or engaging third parties to remind follow up and collect dues. The Bank and any third party so appointed shall adhere to the Bank's Fair Practice Code for Credit Card Operations and Collection of Dues and Repossession of Security Policy as modified from time to time. The Bank shall be entitled to withdraw any default reported issue in case:
5. All communication shall be sent to the Primary Cardholder only
6. In case of the Secured Credit Card, the whole of the outstanding balance on the Card Account, together with the amount of any outstanding Card transactions along with interest and all other cost, charges as mentioned hereunder, effected but not yet charged to the Card Account during the usage of the Credit Card by the Cardholder, will be secured by way of lien of term deposits standing in the name of the Cardholder singly or jointly with any other person, in the form and manner as prescribed by the Bank. The Cardholder shall execute all such documents in the form and manner satisfactory to the Bank for creation of the security.
7. The said term deposit amount may be subject to change at the sole discretion of the Bank from time to time. The Credit Limit on the Secured Credit Card shall be eighty percent (80%) of the term deposit amount. The said Credit Limit may be subject to change at the sole discretion of the Bank from time to time.
8. The Cardholders shall not have the right to make any part withdrawals from the term deposit linked to the Card Account. The tenure of the term deposit opened for availing the Secured Credit Card shall continue on an auto renewal mode unless terminated and cancelled and the tenure of term deposit and secured card shall be coterminous.
9. The term deposits opened by HUFs, Partnership firms shall not be entitled for Secured Credit Card. In case the Applicant opens a term deposit with another person **jointly**, the Secured Credit Card will be issued only to the first account holder as per the details provided in the Application form for opening the term

deposit. The issuance of Secured Credit Card is subject to successful opening of Term Deposit.

10. In case the Cardholder fails to pay at least the minimum amount due on the Secured Credit Card within 90 days from the date of the Card Account Statement, the Bank shall have the right to liquidate the term deposit amount without prior notice or reference to the Cardholders and to appropriate and set off from the term deposit amount the outstanding amount payable to the Bank, against the Secured Credit Card and only the balance amount of the TD post deduction shall continue with instructions of auto-renewal.
11. In case the TD amount after appropriation of the outstanding amount is less than the threshold amount then the TD will be liquidated and the amount will be credited to the Cardholders account with the Bank.
12. The Applicant shall have the right to nominate a person for the term deposit opened by the Applicant. In the event the Cardholder wishes to withdraw/ terminate the term deposit amount or in case the Secured Credit Card is cancelled by the Cardholder or the Bank, or in case of termination of the term deposit upon the death of the Cardholder, the Bank shall be entitled to forthwith liquidate the entire term deposit amount without prior notice or reference to the Cardholder and to appropriate and set off from the term deposit amount the outstanding amount payable to the Bank, against the Secured Credit Card and the Cardholder/ nominee shall be entitled to the balance term deposit amount including the interest accrued, after deduction of any amounts due and payable by the Cardholder to the Bank including any charges, fees etc due to the Bank.
13. In the event of death of a Cardholder, the Bank reserves the right to pursue all courses available to it under law and equity at its discretion, to recover any card account(s) outstanding, including recovery of the Card outstanding from any applicable insurance cover or from the heirs / executors / administrators of the Cardholder.