

**FOR OFFICE USE**

- (1) Application fulfills all the requirements under the scheme. (2) Signature of the applicant verified. (3) Amount of bills submitted Rs. \_\_\_\_\_ Amount eligible Rs. \_\_\_\_\_ (50% of the bills or Rs. 5000/- whichever is lower).
- (4) Previous record of reimbursement sanctioned for the year. Amount Rs. \_\_\_\_\_ Reimbursement sanctioned Rs. \_\_\_\_\_ and amount is credited to Savings Bank A/c No. \_\_\_\_\_ at \_\_\_\_\_ Branch or by Payorder/Demand Draft No. \_\_\_\_\_ Dt. \_\_\_\_\_ for Rs. \_\_\_\_\_ and drawn on \_\_\_\_\_

\_\_\_\_\_  
**Signature of Officer/Manager**



**THE SARASWAT CO-OPERATIVE BANK LTD. (A SCHEDULED BANK)**

Share Department: Vashi, Navi Mumbai 400 703. Tel.: 2789 2947 Fax: 2765 1108

**MEMBER'S WELFARE FUND**

(Various Schemes)

**GENERAL ELIGIBILITY CONDITIONS FOR ALL SCHEMES:-**

- (1) Share holding period, minimum 5 years.
- (2) In case of Joint shareholding, the member whose name stands first will be eligible for assistance under the Schemes.
- (3) The schemes will not apply to members who are in employment of the Bank.
- (4) Accounting year is from January to December i.e. Calendar year.

**SCHEME FOR FINANCIAL ASSISTANCE TO THE MEMBERS OF THE BANK BY WAY OF REIMBURSEMENT OF MEDICAL EXPENSES IS AS FOLLOWS:**

**(1) MEDICAL CHECK-UP:-**

Expenses on general medical check-up i.e. complete medical check-up made at any reputed private or charitable/Trust's Hospital will be reimbursed upto a maximum amount of Rs. 500/- P.A.

Prescribed Application Form of reimbursement of expenses on medical check-up should be submitted along with the original stamped receipt.

The scheme is open in respect of complete medical check-up for the member himself/herself and also for the spouse above age of 60 years, once in a calendar year.

**(2) REIMBURSEMENT OF MEDICAL EXPENSES:-**

**ELIGIBILITY:** Eligible member of the Bank will be reimbursed medical expenses incurred by him/her during once in a Calendar year for self or spouse or handicapped children.

A Member who gets reimbursement of medical expenses from his/her employer or Insurance Company or the employer of his/her close relative is also eligible.

Reimbursement of medical expenses will also be available to a person who has been admitted to the membership of the Bank on the transmission of the shares, provided the total duration for which shares are held by the transmitter and the person becoming a member on transmission is five years or more. The word transmission means inheritance from members/to son/daughter/spouse on the death of original share holder and does not mean transfer from one member to another for the purpose of eligibility under the scheme. A Shareholder whose income is not over Rs. 10000/- p.m. is eligible under the scheme and should submit the income proof. (Salary slips/ Certificate/ latest I T Return)

Self declaration of Income proof from shareholder who is housewife/retired (over the age of 60 years).

**AMOUNT:** (a) Expenses upto 50 percent of the original bill/s are considered. (b) 50 percent of the difference between the amount - actual preferred by the member from his/her employer or from the employer of his/her close relative and the amount settled by the employer of his/her close relative.

(c) The maximum amount reimbursable under above (a) or (b) is Rs. 5000/- for the entire Calendar year.

**ILLNESS COVERED:**

**A.** Cancer, Tuberculosis, Paralysis, Cardiac ailments, Dental Diseases, Brain Tumour, Major accidents, Surgical treatment (like Cataract Operations etc.) and chronic illness.

**B. EXPENSES COVERED**

(i) Hospital charges, (ii) Diagnostic Medical charges like Pathological tests, E.C.G. Etc. (iii) Medicine and drugs for illness. (iv) Surgeon's fees including anaesthetist's fees. (v) Blood transfusion and dialysis fees. (vi) Operation theatre charges. (vii) Physicians and/or Consulting Doctor's Fees. (viii) Charges for Spectacles/lenses/ Dentures (ix) Any other charges approved by the Board of Directors.

Reimbursement will not be available for maternity and/or allied operations and ailments.

If a member dies, the reimbursement will be available to his/her spouse or to his/her son/daughter who pays the hospital bills of the deceased member, upto the ceiling stipulated.

**PROCEDURE FOR SUBMISSION OF APPLICATION FOR REIMBURSEMENT:-**

(i) A member who desires to avail of the benefit under the scheme will have to submit a prescribed application along with the necessary declaration/income proof/ original bill/s from the Hospital(Any Government, Registered Private Nursing Home, Hospitals run by Charitable Trust)/medical shops/Doctor alongwith Doctor's Prescription and certificate regarding sickness. In case of life long treatment, Xerox copies thereof may be submitted.

(ii) The prescribed application may be directly submitted to the Share Department of the Bank at Madhushree, Sector 17, Plot No. 85, District Business Centre, Vashi, Navi Mumbai 400703 (Tel.: 27892947Fax: 27651108) or any nearest branch of the bank.

(iii) Claim for reimbursement of bills for current calendar year be submitted once in the same year or latest by 15 th March of the next year at Share Department.

(iv) A member who gets reimbursement from his/her employer or from the employer of his/her close relative will have to submit a declaration from his/her employer or employer of his/her close relative who has reimburse a part of the medical expenses.

(v) If he/she has taken medical insurance policy, he/she will not be eligible for the financial assistance under the schemes. However, reimbursement may be given in case the expenses which are not covered by the Insurance Company and declaration that the claim for reimbursement of original medical bills submitted to are not covered by the insurance company.

**(3) INTEREST FREE LOAN FOR MAJOR AILMENTS:-**

In case of major ailments of the member or depending member of his/her family, an interest free loan upto Rs. 25000/- will be provided repayable within a period of 5 years, against to personal sureties acceptable to the Bank. The member will have to produce a certificate from his/her Doctor/Surgeon indicating the nature of ailment and the expenditure likely to be incurred for the treatment/operation. Payment will be made by the Bank directly to the concern party. Reimbursement of repayments of debts incurred for such ailments will be at the discretion of the Bank. Members desiring to avail of the facility may approach any Branch of the Bank convenient to him/her for necessary sanction.

**(4) SPECIAL MEDICAL ASSISTANCE:**

Under the Special Medical assistance Scheme, for the members 70 years & above, Bank remits maximum of Rs. 20,000/- once in a lifetime for the medical expenses incurred for Anjioplasty, Bye pass Surgery, Cancer, Kidney ailments, Neuro Surgery, Paralysis, Major accidents.

Other terms and conditions remain same as per the Reimbursement of Medical Expenses Application is to be made as per the prescribed format alongwith the covering letter.

as approved by the Board of Directors

(SHARE DEPARTMENT)

**Note: Bank reserves the right to decline the request of share holder for any claim under the above scheme.**