

**ACCEPTANCE LETTER  
FOR PLATINUM CURRENT ACCOUNT**

M/s./Mr./Mrs./Ms. \_\_\_\_\_

Address – \_\_\_\_\_

Date: - \_\_\_\_\_

To,  
The Branch Manager,  
Saraswat Co-operative Bank Limited.  
\_\_\_\_\_ Branch

Dear Sir / Madam,

**Re: Acceptance of Terms & Conditions of Platinum Current Account.**

a) I/We wish to open Platinum Current Account with your bank.

**OR**

I/We am/are presently maintaining Current Account No. \_\_\_\_\_ with your branch and wish to shift the account to Platinum Current Account.

b) I/We have read the Rules, Terms & Conditions of the Platinum Current Account relating to operations in the account, maintenance of minimum balance, applicable service charges for non-maintenance of minimum quarterly average balance etc.

c) I/We hereby agree to abide by existing Rules, Terms & Conditions of Platinum Current Account and changed from time to time in future.

d) I/We also hereby give my/our acceptance to the Rules, Terms & Conditions for opening Platinum Current Account with your bank & agree to maintain stipulated average monthly balance of Rs.1,00,000/- for branches in Urban areas and Rs.75,000/- for branches in Rural areas in case of Platinum Current Account.

e) I wish to record the name of beneficiary for insurance claim as under: -

Name of Beneficiary \_\_\_\_\_

Relation with Account Holder \_\_\_\_\_

f) I/We do hereby consent for auto renewal of Elite insurance Policy by debiting premium to my new Platinum/ Premium Current Account or my account No. \_\_\_\_\_.

Thanking you,

1) M/s./Mr./Mrs./Ms. \_\_\_\_\_ Stamp & Signature \_\_\_\_\_

2) M/s./Mr./Mrs./Ms. \_\_\_\_\_ Stamp & Signature \_\_\_\_\_

3) M/s./Mr./Mrs./Ms. \_\_\_\_\_ Stamp & Signature \_\_\_\_\_

4) M/s./Mr./Mrs./Ms. \_\_\_\_\_ Stamp & Signature \_\_\_\_\_

**(All the joint account holders should sign the acceptance letter and in case of Firm/Company, all the Partners/Directors should sign on behalf of the Firm/Company & submit the Resolution, wherever necessary)**

## **TERMS AND CONDITIONS OF PLATINUM CURRENT ACCOUNT SCHEME**

### **ELIGIBILITY**

Individuals /SMEs/ Corporates, who are agreeable to maintain average monthly balance of Rs.1,00,000/- for branches in Urban areas and Rs.75,000/- for branches in Rural areas so as to avail **Special facilities** offered under the scheme.

Existing Current Account can be converted into **Platinum Current Scheme** at the request of Account holder with an undertaking thereof.

### **SPECIAL FACILITIES UNDER PLATINUM CURRENT ACCOUNT**

(\* Subject to maintenance of Average Monthly Balance)

- **FREE Personal Accident Death Coverage of Rs.20.00 lacs for a period of first five years to Proprietor and in case of Partnership and Pvt. Ltd. Co. – Anyone of the Partner/Director (Undertaking to be taken from Firm/Company).**  
**Further renewal will be at the cost of the customer.**
- **QR code free**
- Cheque leaves free unlimited.
- Free issue of DD/ PO without any upper limit on all locations of Saraswat bank.
- AMC waiver on Rupay/ Visa debit cards.
- Free NEFT/RTGS transaction (online as well as at branch)
- **Sweep In Sweep Out facility available.**
- Free Unlimited ATM Cash Withdrawal / Balance enquiry at our banks & other banks ATM.
- No folio charges.
- No charges on availing Standing Instruction facility for **Loan/RD**.
- No charges on issuance of Balance Certificate.
- Free Internet banking, Mobile banking facility.
- AMC waiver on demat account.
- **No Cash handling charges upto 20 times of previous month's AMB. Thereafter Rs 3/- per Rs 1000/- .**
- Free monthly statement of accounts on registered email ID.
- 50% discount on processing fee on retail loans applied in the names of firm, Proprietor, Partners, Directors.
- Forex rates at concessional rates will be offered after consultation with IBD.
- Details of other special features are also available on our website: [www.saraswatbank.com](http://www.saraswatbank.com).

### **SERVICE CHARGES**

For non-maintenance of applicable average monthly balance, penalty of **Rs.1000/- + GST** p.m. proportionate to shortfall.

If the balance falls below stipulated minimum balance the amount will not attract above service charges, provided the agreeable minimum monthly average balance is maintained as required.

### **CHARGES FOR CLOSURE OF ACCOUNT**

**Within 14 days – No charges**

**Above 14 days upto 6 months - Rs.2000/- plus GST**

**Above 6 months upto 1 year - 1year Rs.1000/- plus GST**

**All other rules as applicable to Regular Current Account are also applicable for Platinum Current Accounts.**

Thanking you,

1) M/s./Mr./Mrs./Ms. \_\_\_\_\_

Stamp & Signature \_\_\_\_\_

2) M/s./Mr./Mrs./Ms. \_\_\_\_\_

Stamp & Signature \_\_\_\_\_

3) M/s./Mr./Mrs./Ms. \_\_\_\_\_

Stamp & Signature \_\_\_\_\_

4) M/s./Mr./Mrs./Ms. \_\_\_\_\_

Stamp & Signature \_\_\_\_\_

**All the joint account holders should sign the acceptance letter and in case of Firm/Company, all the Partners/Directors should sign on behalf of the Firm/Company & submit the Resolution, wherever necessary.**