

**ACCEPTANCE LETTER
FOR PREMIUM CURRENT ACCOUNT**

M/s./Mr./Mrs./Ms. _____

Address – _____

Date: - _____

To,
The Branch Manager,
Saraswat Co-operative Bank Limited.
_____ Branch

Dear Sir / Madam,

Re: - Acceptance of Terms & Conditions of Premium Current Account.

a) I/We wish to open Premium Current Account with your bank.

OR

I/We am/are presently maintaining Current Account No. _____ with your branch and wish to shift the account to Premium Current Account.

b) I/We have read the Rules, Terms & Conditions of the Premium Current Account relating to operations in the account, maintenance of minimum balance, applicable service charges for non maintenance of minimum quarterly average balance etc.

c) I/We hereby agree to abide by existing Rules, Terms & Conditions of Premium Current Account and changed from time to time in future.

d) I/We also hereby give my/our acceptance to the Rules, Terms & Conditions for opening Premium Current Account with your bank & agree to maintain stipulated average monthly balance of Rs.50,000/- for branches in Urban areas and Rs.30,000/- for branches in Rural areas in case of Premium Current Account.

e) I wish to record the name of beneficiary for insurance claim as under: -

Name of Beneficiary _____

Relation with Account Holder _____

f) I/We do hereby consent for auto renewal of Elite insurance Policy by debiting premium to my new Platinum/ Premium Current Account or my account No. _____.

Thanking you,

1)M/s./Mr./Mrs./Ms. _____ Stamp & Signature _____

2)M/s./Mr./Mrs./Ms. _____ Stamp & Signature _____

3)M/s./Mr./Mrs./Ms. _____ Stamp & Signature _____

4)M/s./Mr./Mrs./Ms. _____ Stamp & Signature _____

(All the joint account holders should sign the acceptance letter and in case of Firm/Company, all the Partners/Directors should sign on behalf of the Firm/Company & submit the Resolution, wherever necessary)

TERMS AND CONDITIONS OF PREMIUM CURRENT ACCOUNT SCHEME

ELIGIBILITY

Individuals/SMEs/Corporates, who are agreeable to maintain minimum monthly average balance of Rs.50,000/- for branches in Urban areas and Rs.30,000/- for branches in Rural areas so as to avail of **Special facilities** offered under the scheme.

Existing Current Account can be converted into **Premium Current Scheme** at the request of Account holder with an undertaking thereof.

SPECIAL FACILITIES UNDER PREMIUM CURRENT ACCOUNT: -

(* Subject to maintenance of Average Monthly Balance)

- **FREE Personal Accident Death Coverage of Rs.10.00 lacs for a period of first five years to Proprietor and in case of Partnership and Pvt. Ltd. Co. – Anyone of the Partner/Director (Undertaking to be taken from Firm/Company). Further renewal will be at the cost of the customer.**
- **QR code free**
- 300 cheque leaves are free p.a. Thereafter **Rs.2/-** per cheque leaf.
- Free issue of DD/ PO without any upper limit on all locations of Saraswat bank.
- AMC waiver on Rupay/Visa debit cards for first 7 years.
- Free Internet banking, Mobile banking
- Free online NEFT/RTGS transaction and Free 25 NEFT/RTGS p.m.at branch, thereafter Rs.25/- + GST per transactions above limit.
- **No Cash handling charges upto 15 times of previous month's AMB.** Thereafter Rs 3/- per Rs 1,000/-
- Free Unlimited Cash Withdrawal/ Balance Enquiry at Saraswat bank's ATM.
At other bank's ATM, 15 transactions per month are free. Thereafter charges Rs.21/- + GST per Financial transaction and Rs.10/-+ GST per Non-Financial transactions.
- No charges for issuance of Balance certificate.
- 25% discount on processing fee on retail loans applied in the names of Proprietor, firm, Partners, Directors.
- No AMC for initial Three years on Demat Account.
- Free monthly statement of accounts on registered email ID.
- Details of other special features are also available on our website: www.saraswatbank.com.

SERVICE CHARGES

For non-maintenance of applicable average monthly balance, penalty of **Rs.750/- + GST** p.m. proportionate to shortfall.

If the balance falls below stipulated minimum balance the amount will not attract above service charges, provided the agreeable minimum monthly average balance is maintained as required.

CHARGES FOR CLOSURE OF ACCOUNT

With 14 days – No charges

After 14 days upto 6 months Rs.1000/- plus GST

Above 6 months upto 1-year Rs.500/- plus GST

All other rules as applicable to Regular Current Account are also applicable for Premium Current Accounts.

Thanking you,

1)M/s./Mr./Mrs./Ms._____	Stamp & Signature _____
2)M/s./Mr./Mrs./Ms._____	Stamp & Signature _____
3)M/s./Mr./Mrs./Ms._____	Stamp & Signature _____
4)M/s./Mr./Mrs./Ms._____	Stamp & Signature _____

All the joint account holders should sign the acceptance letter and in case of Firm/Company, all the Partners/Directors should sign on behalf of the Firm/Company & submit the Resolution, wherever necessary.